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#### 6.4.4 – Institution conducts internal and external financial audits regularly

##### Contents

- Audit Report - FY2023-24

The Bombay Public Trust Act, 1950  
Schedule VIII (Vide Rule 17 (1))

Name of the Public Trust : GOKUL FOUNDATION, SIDHPUR  
Registration No. E / 1312 / Patan

Balance Sheet as at 31st March, 2024

Funds and Liabilities	CONSO	Property and Assets	CONSO
<b>Trust Funds or Corpus</b>	5,00,02,000	<b>Immovable Properties</b>	
Balance as per last Balance Sheet		Balance as per last Balance Sheet	
Add : Addition during the year		Additions during the year	66,98,32,507
<b>Other Earmarked Funds</b>		<b>Investments - FDR</b>	18,31,45,661
(Created under the provisions of the trust deed or scheme or out of the Income)		Note : (1) The market value of the above investments:- Not Applicable as there is no investment	
Earmarked fund	35,10,01,336	Note : (2) Including in concerns in which the trustees are interested - Not	
Depreciation Fund	36,18,52,077	Applicable	
Sinking Fund			
Reserve Fund	14,25,57,730		
Any Other Fund	0	<b>Loans (Secured or Unsecured)</b>	
<b>Loans - As per Sch-C</b>		GGU - Advance	1,39,47,002
From Others		Other Loans	12,06,53,179
		<b>Advances</b>	
For Units managed by trust	39,02,85,997	To Trustees	0
Less:-Contra	-39,02,85,997	To Units managed by trust	1,28,16,450
		To Others	3,10,160
<b>Liabilities - As per Sch-D</b>		Prepaid Expenses	
For Expenses- TDS Payable	10,70,906	<b>Income Outstanding</b>	
For Advances	64,38,917	Rent	
For Rents and Other Deposits	15,02,303	Interest	
For Sundry Creditors	1,57,48,415	Fees Receivable	11,45,70,728
For Other Liabilities	8,03,41,082		
For Provision	0	<b>Cash &amp; Bank Balances</b>	
		Current A/c & SB accounts	55,19,795
<b>Income &amp; Expenditure Account</b>	11,05,16,113	Cash on hand	2,35,397
Less : Appropriation, if any		<b>Income &amp; Expenditure account</b>	
Add : Surplus / Less : Deficit		Balance as per last Balance Sheet	
as per Income & Expenditure A/c		Less : Interunits surplus transfer	
		Less : Appropriation, if any	
		Add : Surplus / Less : Deficit	
		as per Income & Expenditure A/c	
<b>Total</b>	<b>1,12,10,30,879</b>	<b>Total</b>	<b>1,12,10,30,879</b>

Significant accounting policies as per Annexure - A

The above Balance Sheet to the best of our belief contains true account of the Funds & Liabilities and of the Property & Assets of the trust  
For, GOKUL FOUNDATION, SIDHPUR

Trustee

Place : Sidhpur

Date: 30th Sep, 2024

Address of Trust :

394-Bahuchar Bunglows, Opp. Suranpur Patia, Sidhpur, Patan.

For, M. R. Pandhi & Associates

Chartered Accountants

Firm Registration No. 112360W

(A. R. Devani)  
Partner

Mem. No. : 170644

UDIN NO: 24170644BKFFAL4007

Place: Ahmedabad

Date: 30th Sep, 2024



*[Signature]*

Registrar

Gokul Global University, Sidhpur





The Bombay Public Trust Act, 1950  
Schedule IX {Vide Rule 17 (1)}

Name of the Public Trust : GOKUL FOUNDATION, SIDHPUR  
Registration No. E / 1312 / Patan

Income & Expenditure Account for the year ending 31st March, 2024

Expenditure	CONSO	Income	CONSO
To Expenditure		To Income	
To Administrative & General Exp.	20,20,077	On Securities	
To Finance Expenses (Interest)		On Loans	
To Remuneration to Trustees		On Bank FDR Interest	1,62,72,890
To Remuneration	1,18,000	By Dividends	
To Legal expenses	1,15,08,047	By Donations in cash or kind	
To Audit fees		By Grants	
To Donation expense		By Income from other sources	2,62,800
To Contribution and fees		Other Income Sch-H	
To Amounts written off		By Income Of Institutes run by	37,02,12,216
(a) Bad debts		By Deficit carried over to	
(b) Loan scholarships		Balance Sheet	
(c) Irrecoverable rents			
(d) Other items			
To Depreciation	2,95,59,522		
To Amounts transferred to reserve or specific funds	5,00,00,000		
To Expenditure on objects of the Trust			
(a). Religious	18,30,26,146		
(b). Educational			
To Surplus carried over to Balance Sheet	11,05,16,113		
Total	38,67,47,905	Total	38,67,47,905

For, GOKUL FOUNDATION, SIDHPUR

Trustee

Place : Sidhpur  
Date: 30th Sep, 2024

Address of Trust :  
394-Baluchar Bunglows, Opp. Sujanpur Patia, Sidhpur, Patan.

For, M. R. Pandhi & Associates  
Chartered Accountants  
Firm Registration No. 112360W

(A. R. Devani)  
Partner

Mem. No. : 170644  
UDIN NO.: 24170644BKFFAL4007  
Place: Ahmedabad  
Date: 30th Sep, 2024



*[Signature]*

Registrar  
Gokul Global University, Sidhpur



# GOKUL GLOBAL UNIVERSITY

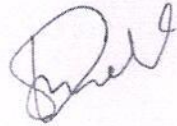
## Balance Sheet as at 31st March 2024

Particulars	Note No	As at 31st March 2024 Amount Rs.	As at 31st March 2023 Amount Rs.
<b>I. Funds And Liabilities</b>			
(1) Funds			
(a) Corpus Fund	1	35,60,000	35,60,000
(b) Earmarked Funds	2	-	-
(c) Depreciation Fund	5	76,58,116	41,01,440
(d) Reserves & Surplus	3	1,47,91,860	1,26,47,099
(2) Non current liabilities			
(a) Unsecured loan	4	68,76,100	68,76,100
(3) Current Liabilities			
(a) Sundry Creditors	5a	1,59,41,727	65,71,079
(b) Other Liabilities & Provisions	5b	1,14,40,014	1,07,03,748
<b>Total</b>		<b>6,02,67,817</b>	<b>4,44,59,465</b>
<b>II. Assets</b>			
(1) Non-Current assets			
(a) Property, Plant and Equipment	5	1,48,68,616	98,67,026
(b) Intangible Assets	5	10,39,509	4,59,011
(2) Current assets			
(a) Trade receivables		-	-
(b) Cash and Cash Equivalents	6	3,55,31,023	3,36,79,497
(c) Short term Loans and advances	7	5,47,414	4,53,931
(d) Other Receivable	8	82,81,255	-
Significant Accounting Policies	1 to 8		
Notes on Financial Statement	1 to 17		
<b>Total</b>		<b>6,02,67,817</b>	<b>4,44,59,465</b>

As per our report of even date

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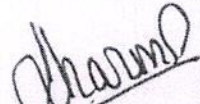
For, Dipesh S Mehta & Associates  
Chartered Accountant  
FRN No. 159041W



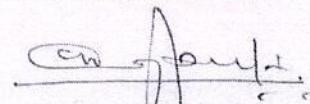
Dipesh Mehta  
Proprietor  
Membership No: 157633  
UDIN : 24157633BKASWW2528

Sidhpur, 2nd September, 2024

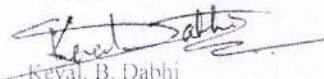
For and on Behalf of the Management



Dharmendrasinh B Rajput  
Member



Dr. Himnatsinh Rajput  
Registrar



Keval B. Dabhi  
Chief Account and Finance Officer

Ahmedabad, 2nd September, 2024



**Registrar**  
**Gokul Global University, Sidhpur**





# GOKUL GLOBAL UNIVERSITY

## Income & Expenditure Account for the year ended 31st March 2024

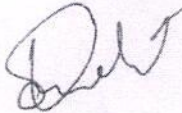
Particulars	Note No	2023-2024 Amount Rs.	2022-2023 Amount Rs.
<b>Income from Operation</b>			
Fees (Net)	9	1,85,12,427	89,77,235
Interest Income	10	25,56,705	18,28,560
Grants, Donations, Scholarships		-	-
<b>Total Revenue</b>		<b>2,10,69,132</b>	<b>1,08,05,795</b>
<b>Expenses:</b>			
Employee Emoluments	11	10,04,992	1,65,206
Educational Expenses	12	26,23,083	26,00,590
Workshops/Events and Meeting Expense	13	16,88,974	19,98,684
Repairs & Maintenance Expense	14	14,06,900	10,04,957
Financial Expenses	15	1,496	2,102
Other Administrative Expense	16	86,42,249	43,20,256
<b>Total Expenses</b>		<b>1,53,67,694</b>	<b>1,00,91,795</b>
Operating Surplus/(Deficit) before Depreciation, Amortization		57,01,438	7,14,000
Less: Depreciation/Amortization(Net)	3	35,56,677	20,16,695
<b>Surplus/Deficit</b>		<b>21,44,761</b>	<b>(13,02,694)</b>
Significant Accounting Policies	1 to 8		
Notes on Financial Statement	1 to 17		

As per our report of even date

For, Dipesh S Mehta & Associates

Chartered Accountant

FRN No. 159041W



Dipesh Mehta

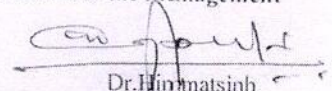
Proprietor

Membership No: 157633

UDIN : 24157633BKASWW2528

Sidhpur, 2nd September, 2024

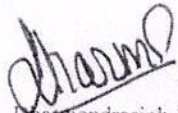
For and on Behalf of the Management



Dr. Himmat Singh

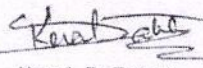
Rajput

Registrar



Dharmendrasinh B Rajput

Member



Keval B. Dabhi

Chief Account and Finance Officer



Ahmedabad, 2nd September, 2024



Registrar  
Gokul Global University, Sidhpur

